



PROCUREMENT ACT

01



REDUCING BARRIERS AND UPFRONT COSTS

The requirement of contracting authorities to consider barriers facing SMEs is a game-changer. SMEs can avoid unnecessary upfront costs by authorities allowing evidence of required insurance cover at the point of contract award rather than during the bidding process.

02



DRIVING VALUE AND INNOVATION

The Procurement Act is set to slash red tape, and drive innovation. This will make it easier for SMEs to engage with the public sector. The focus on value rather than cost alone will encourage a more diverse and innovative supplier base.

03



ETHICAL AND PROFESSIONAL CONDUCT

Suppliers can be excluded from bidding on public sector contracts based on past performance, modern slavery, or professional miss conduct. A layer of ethical consideration in procurement aligns with the growing business emphasis on corporate responsibility, and area where many SMEs are already excelling.

04



NATIONAL SECURITY UNIT

The creation of a new National Security Unit for procurement means a more secure marketplace and national security being proactively considered in procurement decisions, will benefit SMES hugely.